



Office of the Governor of Guam

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Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

7:00 FEB 15 PM 4: 27

FEB 10 2010

The Honorable Judith T. Won Pat, Ed.D.
Speaker
I Mina' Trenta Na Liheslaturan Guåhan
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Pursuant to 4 GCA. § 2103.6, transmitted herewith is a copy of the Letter of Resignation submitted by Don Fetherman, Guam Banking and Insurance Board.

Sinseru yan Magåhet,

[Handwritten signature of Felix P. Camacho]

FELIX P. CAMACHO
I Maga'låhen Guahan
Governor of Guam

30-10-0143

SEARCHED
SERIALIZED
FEB 10 2010
3:56 PM
[Handwritten initials]



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

FELIX P. CAMACHO, Governor Maga'lahi
MICHAEL W. CRUZ, M.D., Lt. Governor Tiñente Gubetnadot

ARTEMIO B. ILAGAN, Director
Direktot
Paul J. Pablo, Deputy Director
Segundo Direktot

January 19, 2010

The Honorable Felix P. Camacho
Governor of Guam
P.O. Box 2950, Hagatna, Guam 96932
Adelup Complex, Hagatna, Guam 96910

Re: Banking Board Member Resignation

Dear Sir:

Our office informs you that Don Fetherman has submitted his resignation as a member of the Banking and Insurance Board (Board) effective January 11, 2010. Mr. Fetherman resigned because a member of the Board is required to be an executive of an insurance company at the time of his appointment and during membership with the Board pursuant to the 11 GCA §103103(j). A copy of the resignation letter of Mr. Fetherman is attached hereto.

The provisions of 11 GCA §103103(b) (2) requires an insurance executive to fill the vacancy left by Mr. Fetherman. Mark Fish, an executive of Bank Pacific recommends Donald B. Davis, an executive of Island Home Insurance Company which was formerly known as Zurich Insurance (Guam) Inc. Mr. Davis is also the president of Staywell Guam, Inc. Please see the note of Mr. Fish in the resignation letter of Mr. Fetherman.

Sincerely,

JOHN P. CAMACHO

Banking and Insurance Commissioner

CF1011000246

Mr. John P. Camacho
Guam Banking and Insurance Commissioner
Department of Revenue and Taxation
1240 Route 16
Barrigada, Guam 96913

JAN 11 2010
J Carlos


January 11, 2010

Dear Mr. Camacho,

This letter is to inform you that I am resigning from my position as a member of the Guam Banking and Insurance Board effectively immediately. Unfortunately, I am no longer able to serve in this capacity because I am no longer employed in my position as Chief Financial Officer for Takecare. Therefore, under 11 GCA 103103(j), I shall no longer serve on the Board.

I appreciate the opportunity to serve the people of Guam in this capacity and wish you and the other board members much success in the future.

Thank you.



Don Fetherman

cc: John Q. Carlos - Regulatory Administrator

John —

— 1/14/09 —

*I'd like to recommend that
the name of Donald B. Davis
we submitted as his replacement.*

